

Fact Sheet

Correcting the Record on Russian Propaganda on Trade

- No country has gained economically as a result of Russia's actions in Ukraine – not the United States, not members of the EU, not other partners, and certainly not Ukraine or Russia.
- U.S. trade with Russia was down almost ten percent in 2014.
- Trade in a number of strategic goods – including manufactured products, chemicals, and machinery – has fallen and certain sectors, such as agricultural exports that employ many Americans, saw a 28 percent drop.
- Sanctions are just one of the ways in which the United States and European Union are checking Russian aggression and supporting Ukraine's independence and right to self-determination.
 - Together, we are providing billions of dollars in humanitarian aid and loan guarantees to support Ukraine's viability as it undertakes important political and economic reforms.
 - And the United States has committed over a billion dollars to support military deployments and rotations to reassure our NATO Allies of our iron-clad commitment to mutual self-defense.
 - On March 11, Secretary Kerry announced that we are providing an additional 75 million dollars in non-lethal military assistance to Ukraine.
- The costs of sanctions, assistance, and preparedness are significant, but they are wise investments in Europe's long term prospects for enduring peace and prosperity. The costs pale in comparison to the importance of the principles that unite us: the principle that each country has the right to choose its own future, that might does not make right, and that nations must live up to their international commitments.